

EXTREMADURA OPEN FUTURE

VIII Convocatoria Crowdfunding La

Watchtower



Legal basis

2022

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1. Purpose of the call

The Extremadura Open Future Program (hereinafter, EOF or the Program) is an initiative to support technology-based entrepreneurship based on innovation, promoted by Telefónica SA (hereinafter, "Telefónica") and the Junta de Extremadura. Through this Program it is intended to promote technological innovation for the generation and commercialization of new products and services that are capable of maturing as sustainable and scalable business projects.

The entities promoting the initiative will be empowered to dictate, by consensus and at any time, as many instructions as are necessary for the correct development of the call and the activities contained therein.

The purpose of this call is to select 3 technology-based companies/startups that have an innovative business model, for their entry into the La Atalaya de Extremadura Open Future crowdworking space located in Badajoz, where the maturation of the projects will be promoted through a specific acceleration methodology.

For this call, we are looking for business projects in the early phase and/or in the development and execution phase, based on technology and innovation, sustainable and with potential for scaling, with a Minimum Viable Product (hereinafter MVP) already launched or to be obtained soon (4 months).), and preferably framed in one of the following areas:

- Internet of Things (IoT) •
- Big Data • Technologies,
- products and services in the field of Smart Cities • Industry 4.0 • Smart
- Retail • Smart Agro • Smart Tourism • E-Health • Biotechnology • Fiware-
- based technology • Virtual reality • Content digital • Smart Transportation
- Energy and sustainability • Fintech

- Security •
- Blockchain
- Gaming

In addition, we want to retain and attract talent to Extremadura and therefore we also look for projects and teams that, although they have not been developed in the Autonomous Community of Extremadura, want to settle there.

2. Program Description

Our Program works in a personalized way with the companies that access it through its own methodology that is supported by a team of mentors made up of managers and entrepreneurs from the technology sector.

The Extremadura Open Future methodology is alive and subject to updates and improvements that allow it to offer a better service and support to entrepreneurs and startups that place their trust in the program to boost their businesses.

As a result of this evolution, in this call the program has been restructured into 3 phases that mark three types of companies that could access the acceleration program:

1. It consists of 4 months of pre-acceleration for projects with business potential that, without having completed their MVP, still need to validate hypotheses, develop the business model, complete their first MVP or incorporate any of the key profiles of the team.
2. It consists of 4 months of acceleration in which we will focus on carrying out the commercial launch of the product and finding the "market-fit". This phase of the program is designed for projects that already have a first MVP and will dedicate their efforts to marketing, defining a pricing strategy, reaching first clients or carrying out commercial pilots and financing in the seed phase.
3. It consists of 4 months of acceleration and scaling in which the focus will be on achieving 3 objectives: grow in sales, consolidate the structure of the company for the new phase of growth and access financing if necessary.

The duration of the program is [4+] 4+4 months, in the process of continuous evaluation. The program management team will be responsible for evaluating which projects manage to advance to the next phase based on the achievement of the established objectives.

3. Phases of the Selection Process

Phase 1: Reception of applications

Projects interested in participating in the call must complete the application form available at the link <https://extremadura.openfuture.org/call> within the period indicated in the calendar.

The presentation of candidacy to this call will imply the express acceptance of all the requirements and conditions contained in this document.

Phase 2: Preselection

Once the deadline for submitting applications has closed, the center's management team will assess the following 7 (seven) aspects of each project based exclusively on the information provided in the application form on the Open Future platform:

- **Technology:** The use of the technology made by the project will be valued, prioritizing those that have a differential technology.
- **Value proposition:** The ability to deliver a product/service to the final public that is clearly identified as a need and that is currently not covered in the market will be valued.
- **Market potential:** The size of the target audience to which the project is directed, as well as the purchasing power of said audience, will be assessed. A high market potential will be positively valued.
- **Degree of maturation of the project:** The degree of progress and progress of the project prior to entry into the Open Future Program will be assessed. Those projects with a high degree of maturity and progress will be positively valued.
- **Viability:** Having a business plan based on profitability will be valued. economic-financial of the project and the generation of employment.
- **Degree of innovation:** Offering a product to the market that is clearly differentiated and improved compared to currently existing solutions will be valued.
- **Business opportunity:** Those projects whose scope of action is aligned with the niches or key sectors (indicated above) and, therefore, with greater opportunities within the Community, will be valued.

Phase 3: Selection Committee

The projects that pass the pre-selection phase will be called to present a face-to-face or virtual session before the Selection Committee of the space.

The Selection Committee, whose composition will be published on the website <https://extremadura.openfuture.org/convocatoria>, It will be made up of representatives from Telefónica, Junta de Extremadura, Fundecyt-PCTex (Science and Technology Park of Extremadura), the management team of the crowdworking space, mentors of the initiative, professionals from the business world, management teams of startups that have been members of this Program, and other members of the local entrepreneurial ecosystem.

For the presentation of their project, and through email, the candidates will be summoned to a day and time. Before the Selection Committee, they will make a pitch where the business model, the human team that will develop it, their professional profile, entrepreneurial experience, distribution of responsibilities, etc. will be presented. Subsequently, the members of the Selection Committee will have a turn for questions and clarifications about the exhibition made.

The resolution of the call will be published through the website <https://extremadura.openfuture.org> and participants will be notified by email.

4. Calendar

The call will be developed through the following schedule:

- Deadline for submitting applications: from September 7 to October 25
- Pre-selection of applications: October 26 and 27
- Communication to shortlisted: October 28
- Pitch before the Selection Committee: November 2 - 3
- Communication of the Final Selection: November 4
- Attention complaints: November 7
- Acceleration start: November 8

However, the entities promoting the initiative reserve the right to suspend, extend and/or modify the duration of the period for submitting applications, at any time and at their sole discretion, for their space.

To any consultation during the call will enable the mail
extremadura@openfuture.org.

5. Participation requirements

1. Adulthood of all members of the promoter team.
2. The team will preferably be made up of 3 members, of which at least 1 will have full dedication to the company and decision-making capacity for the best use of the acceleration program.
3. The company/startup will establish the La Atalaya de Extremadura Open Future crowdworking space as its usual place of work.
4. If the company/startup is already constituted as a legal entity, it must have its registered office and fiscal address and its main center of activity in Extremadura or transfer it immediately; if, on the contrary, it is not yet constituted as a legal entity, it will have to do so to start the last phase of the acceleration program.

5. For those projects that do not fully meet these requirements but that, in the opinion of the Selection Committee, are in a position to achieve it in the short term, they will be incorporated into the initial pre-acceleration phase in which they will have to meet the requirements to continue with the acceleration.
6. The company/startup must be up to date with its obligations with the State Tax Agency, with the Extremadura Tax Agency, with the local administration and with the Social Security Treasury.
7. The project may not have been previously selected to participate in the initiative Entrepreneur of the Telefónica Group.
8. The founding partners and members of the team with decision-making capacity must attend and actively participate in the group actions and mentoring sessions that are convened in the center or carried out virtually.
9. The company/startup undertakes to participate in the communication and dissemination activities that Extremadura Open Future may organize with the aim of promoting the participants in the acceleration program.
10. The company/startup will notify the crowdworking space management team of its participation in events or media. Any recording, report or graphic document that takes place during the acceleration period, inside or outside the Extremadura Open Future space, must be communicated and authorized by its management team.
11. During the acceleration process, the company/startup may not simultaneously participate in other regional, national and/or international acceleration programs that have an impact on the monitoring of the Extremadura Open Future program. Any participation in other programs must be reported to the Program Management for compatibility evaluation.

6. Program Benefits

1. Specialized and prestigious mentors and advisors who will help companies/startups with a personalized work plan to promote business, communication and sales.
2. Extremadura Open Future does not take shareholding (equity) in the companies. At all times the project will be the property of its promoters, as well as the possible patents derived from it or the income that may be generated. Participation in the program will not entail the assignment of any participation in the constituted legal entity, or

constituted by the promoters or team of the project, the entities promoting the initiative, their mentors or any collaborating company of the acceleration program.

3. Share a physical space, the means and the necessary infrastructures to develop the acceleration process.
4. The opportunity to be part of the global innovation ecosystem where you can contact other entrepreneurs, companies, public and private organisations, researchers and users of developing technologies through the network of national and international knowledge centers of the members adhering to the initiative: <http://www.openfuture.org>. _____
5. Access to a catalog of exclusive offers to develop the business thanks to tools Open Future Digital <https://offers.openfuture.org/>.
6. Connection with private equity financing. There is continuous communication between center and investors and national and foreign investment funds (deal-flow).
7. Access to the public financing instruments of the Junta de Extremadura destined to technology-based and innovative companies/startups.
8. Support from companies and collaborating partners of the Extremadura Open initiative Future.
9. Visibility in the media and access to events that facilitate networking.
10. Telefónica will make its best professionals available to companies to support entrepreneurs in their validation and marketing processes.
11. Service package after acceleration. The companies that have satisfactorily completed the acceleration will have the right, during the 2 years after the effective exit from the crowdworking center, at no cost, to:
 - a. Mentoring of the project under the same conditions as the acceleration period, provided that they are not incompatible with other acceleration activities of the company.
 - b. The punctual use of meeting rooms and work table (provided that on the requested date they are not incompatible with the activities already planned in the center).
 - c. EOF will echo the relevant news of the company through its communication channels.
 - d. To participate in training activities and meetings or events with investors and companies that are held in the center.

7. Acceptance of the bases

Participation in this call implies acceptance of these rules.

The Participant undertakes to comply with the obligations in labor and Social Security matters and to observe the necessary measures for compliance with the regulations on prevention of occupational risks that apply to the Physical Space, Covid-19 guidelines or similar, forcing himself to keep harmless The Organization, for all those claims covered by labor regulations or occupational risk prevention. In no case can the relationship between The Organization and the Participants be considered as a labor relationship.

Any breach of the deadlines or procedures reflected in these bases will automatically exclude the participant from the Call.

The participants in the Program must assume the administrative expenses derived from their participation in it. Likewise, the participating projects must bear their own travel and accommodation expenses.

The projects that are selected will sign a document of adhesion to the Program. Once the adhesion document has been signed, any alteration to the conditions declared by the company must be communicated to the space's management in order to assess whether its continuity in the program proceeds.

The applicants will be responsible for the data provided being correct, truthful and complete. Extremadura Open Future reserves the right to deny access to the call if said data turns out to be false.

The Organization does not assume any responsibility towards the Participant as a consequence of the damages that may be suffered as a result of the use of the Physical Space (including the WiFi network accessible from it [cybersecurity]), as well as for the loss, theft, destruction or theft of objects of the Participant in the facilities of the Organization. In any case, the Participant must respect the basic rules of coexistence and comply with the Responsible Business Principles of the Telefónica Group, which are currently published at the following link: <https://www.telefonica.com/es/web/business-responsible> and the Organizers if any.

The Participant exonerates the Organization from liability against any labor, civil, criminal, administrative or other claim that originates from the Participant's breach of the obligations indicated in this agreement or from actions or omissions caused directly or indirectly by the members of the legal entity of the Participant, if any, that access the Physical Space.

8. Use of information and image and audio rights

The participants authorize the entities promoting the Extremadura Open Future initiative to disseminate and publish through the internet and in specialized and/or general press media a

summary of the projects in question, as well as the image and name of those responsible for such projects, for the purpose of publicizing the winning project to the general public and without generating any remuneration in its favor.

The participants authorize the entities promoting the initiative to take images, and record audio and video, in the acts that are carried out during the different phases of the selection process and for the execution of the Program and the management of their participation in the same; and assigns to the entities promoting the initiative the use of said images, voice, audio and video, as well as the name, title and summary of their project, in any medium (both physical and digital - social networks, internal communication media / external, web pages, etc.), and under any support or format, for the exclusive purposes of promotion, dissemination and development of the call and the Program. Said assignment is made with the right to assign it to third parties, without geographical or time limitations and free of charge.

Likewise, it is obliged to obtain the appropriate authorization from the people designated by the participant for their collaboration in the Program, in the terms indicated above.

9. Resolution of the call

The resolution of the call will be published through the website <https://extremadura.openfuture.org/> , and participants will be notified by email.

The entities promoting the initiative reserve the right to cancel, suspend and/or modify these rules of the call and/or the Program, for any reason, notifying the participants, and without this generating any claim/compensation right. for the participants. Likewise, the entities promoting the initiative reserve the right to exclude those projects that, in their opinion, do not meet the conditions for participation in the Call and/or the Acceleration Program.

10. Reasons for exclusion from the call

Projects that submit the application outside the "submission period" stipulated in these regulatory bases of the call.

Projects that do not comply with any of the requirements contemplated in point 5 of these bases.

11. Intellectual and industrial property

The participant guarantees under his sole responsibility that the content that he sends and presents is of his original creation and that it does not infringe rights of third parties, including without limitation, rights of

intellectual or industrial property, copyrights, trademarks, patents, trade secrets, privacy and publicity, and that the content is not illegal, nor has it been created and/or sent in a way that violates a contractual obligation that it may have with a third.

The participant authorizes the promoting entities, for the fact of participating in this process and without any additional right, indefinitely, to use in the advertising material related to this Call or with the activity of the promoting entities, by any means admitted in right, generic information about the project or that which is expressly requested from the participant for this purpose, via email.

12. Confidentiality and treatment of personal data

In compliance with Regulation (EU) 2016/769 of the European Parliament and of the Council of April 27, 2016 regarding the protection of natural persons with regard to the processing of personal data and the free circulation of these data and by which Directive 95/46/CE (hereinafter, "GDPR") is repealed, we inform you that Telefónica SA, with CIF: A28015865 and address for these purposes, Oeste 1, Planta 6, Ronda de la Comunicación SN - 28050 Madrid, is the company responsible for processing the data when registering for these Calls. We have appointed a Data Protection Officer or DPO, with whom you can contact via email DPO_telefonicasa@telefonica.com for any matter related to said treatment or the exercise of your rights in accordance with the applicable regulations.

The information we have about you and the personal data we process are those that you have provided us by registering for the Call and completing the form for this purpose.

We use this data in order to process your registration and participation in the Call in accordance with the provisions of these rules, which includes allowing your registration as a participant and the analysis and evaluation of the proposed project, as well as giving you access to any associated physical space. , all with legal basis legitimizing the treatment in the consent you grant when you voluntarily register as a participant in the Call and accept these bases.

Additionally, we treat them for other purposes, legitimized either in your consent, in the execution of the established legal relationship or in our legitimate interest. Said additional purposes may be to communicate with you in relation to the Call process, reuse the submitted project for future calls of a similar purpose promoted by the Organizer or Telefónica Open Future, and also to comply with the legal obligations that are applicable to us.

In addition, we inform you that Telefónica SA, may provide or give access to your personal data to our suppliers and collaborators who will make up the network of evaluators of the selected projects in order to proceed with the analysis and evaluation of the project, such as the Junta de Extremadura . All members of the network of evaluators previously accept the terms and conditions for their participation, which, among others, contain clauses with obligations of confidentiality, protection of the participant's data. Notwithstanding the foregoing, the person responsible

of the treatment will not be responsible for the actions or omissions of the members of the network of evaluators. In the same way, Telefónica, SA, based on its legitimate interest as the parent entity of the Telefónica Group, may provide the data subject to processing to other companies of the Group in order to manage the development of the Call and the evaluation and / or application of the selected projects. Lastly, Telefónica, SA may provide the data subject to processing to the Authorities and Public Administrations with which we collaborate, are related or have a legal obligation. We inform you that this access will not entail international data transfers to territories outside the European Union.

The data subject to processing will be kept by Telefónica, SA for the period strictly necessary to fulfill the purposes described, that is, for the period necessary to manage your participation in the Call, assess the project presented, apply it and/or reuse it. Once this period has elapsed, the data will be deleted, and made exclusively available and based on the request of the competent Courts, Authorities and Public Administrations during the prescription period of the actions that may correspond so that later, once this period has elapsed, they will be definitely removed.

You can exercise your rights of access, rectification, deletion, limitation of treatment, opposition, portability, revocation of the consent granted and any other right that is applicable according to current regulations regarding the treatment of data carried out by Telefónica, SA. You can consult the scope and complete details of your rights on the website of the Spanish Agency for Data Protection (AEPD) as well as submit a claim there if you believe that we have not done so correctly. In advance, you can also write to our DPO at the address indicated above. If you wish to unsubscribe from our databases, we will do so automatically after the correct receipt of the request. You can exercise all your rights (at any time and free of charge) by writing to the privacy team of this Telefónica SA service at privacy@openfuture.org.

Telefónica, SA, taking into account the state of the art, the costs of application, and the nature, scope, context and purposes of treatment indicated, as well as risks to the rights and freedoms of the participants, will apply the technical and appropriate organizational measures to guarantee a level of security appropriate to the risk that may be posed by the processing of data carried out, which includes sufficient measures to prevent alterations, loss, processing or unauthorized access to personal data.

13. Reservations and limitations

The purpose of these bases is to establish the conditions and the selection procedure for the Projects that will participate in the Acceleration Program object of this Call.

This document is merely informative, lacking a pre-contractual nature. The entities promoting the initiative reserve the right to modify such requirements at any time during the Call.

The entities promoting the initiative reserve the right to cancel, suspend and/or modify the present rules of the Call and/or the Program, for any reason, notifying the participants, and without this generating any claim/compensation right. for the participants. Likewise, the entities promoting the initiative reserve the right to exclude those Projects that, in their opinion, do not meet the conditions of participation in the Call and/or the Program.

The Projects that are selected will sign an individual contract with the entities promoting the initiative, which will regulate their participation in the Program. The Projects will only be considered admitted to the Program once the Contract has been signed.

The participants in the Program must assume the administrative expenses derived from their participation in it. Likewise, the participating Projects must assume their own travel and lodging expenses in which it is necessary to incur.